

▼ DOW	-3.63	18,120.17
▼ NASDAQ	-9.54	5,235.03
▼ S&P	-0.04	2,139.12

MONEY



Still cooking

Retired New Hope restaurateurs find new career in culinary tourism.

By **AMANDA CREGAN**
CORRESPONDENT

The owners of New Hope's former French restaurant La Bonne Auberge are spending their golden years as international tour guides.

Rozanne and Gerard Caronello own and operate LBA Tours, which offers intimate, behind-the-scenes European travel experiences for culinary enthusiasts.

Information

For more information, visit www.lbatours.com or email labonneauberge-tours@gmail.com.

Thanks to the retired French chef's longtime career and connections, Gerard Caronello's guests enjoy an up-close-and-personal experience with some of the best chefs in France — touring their kitchens,

viewing private cooking demonstrations and, best of all, tasting the chefs' favorite dishes.

"When we go with a group, they greet Gerard like a long-lost friend. So they get lots of extra things that the ordinary tourists don't experience," said Rozanne Caronello.

The Caronellos have been introducing fine French cuisine to Bucks County residents for more than 40 years.

French-born chef Gerard Caronello was working at an exclusive beachside resort when he met and fell in love with British-born Rozanne, who was teaching at a school in the Bahamas. The couple married and moved to the U.S. Virgin Islands.

After their son, Dominic, was born, "we reached a point where we said it's probably time to get back to the real world," said Rozanne Caronello. "Our idea was to go back to Europe to maybe open a small hotel in the French Alps."

Then they met a couple from Philadelphia who talked endlessly about the beauty of a picturesque riverside town called New Hope. On a summer-time trip there, they came upon a 250-year-old stone farmhouse for sale. The Caronellos were captivated.

"The trade winds brought us here, really," said Rozanne Caronello.

Along with their 6-month-old baby, the couple moved into the stone farmhouse and renovated part of it into a restaurant. In 1973, La Bonne Auberge, French for "The Good Inn," opened for business.

As chef, Gerard managed the kitchen and his wife oversaw the dining room staff and served as the face of La Bonne Auberge's warm and



Gerard and Rozanne Caronello operated La Bonne Auberge restaurant in New Hope for 40 years. Now, they host food-themed tours of areas in France.

RICK KINTZEL / PHOTOJOURNALIST

welcoming service. A few years later, their daughter, Sophie, was born.

"We were so brave. When we think about it, we're not even on a road. We were completely hidden," said Rozanne Caronello. "Little by little we started to get reviews and the years go by and you've built up a very fine reputation."

In 2009, the couple decided to retire. On closing night, locals drove through a blizzard to pack the dining room and say goodbye.

"It was a very sad day. Everyone was crying," said Rozanne Caronello. "It was a major decision. This had been our life for 40 years."

Their new endeavor comes at a time when food-related travel is growing. According to the World Food Travel Association's 2016 Food Travel Monitor Report, more than three-quarters of tourists visit a destination for culinary reasons. Those visitors spend nearly 50 percent more per trip than other tourists.

Gerard Caronello brings groups of 8 to 16 people to tour the French countryside and experience its rich flavors and history. Each time he returns, however, he remembers a time when food was not as plentiful.

Gerard Caronello's father was a stone mason who spent 15 years building a home for his family in a rural French village near Lyon. His mother, using produce from the family's vegetable gardens and butter, eggs and bacon bartered from a nearby farm, would make delicious meals on meager supplies for her six children.

"She would make a meal out of nothing," he recalled.

As a teen, Gerard rode his bicycle to town to work in a restaurant every day from 8 a.m. to 3 p.m. He returned home only to be back at the restaurant from 5:30 p.m. to midnight. He earned \$6 per month.

"You have to survive. You have to work. If you don't work, you don't get anything," he said. "If you liked it or not, you learned how to work hard."

Today, he returns to those small villages, farms, wineries and cities where he cultivated a love for food. He recently returned from a culinary tour of Bordeaux. The next tour will visit Normandy in October.

In the meantime, the Caronellos, both 72, tend to that old stone farmhouse they fell in love with more than four decades ago. They still live there and plan to for the rest of their lives.

"We couldn't bear to sell it," said Rozanne Caronello. "They can bury our ashes in the garden."

Contact us

Do you know anyone who's making a living as an entrepreneur of an interesting business or as an employee in an occupation he or she always had dreamed about? If so, email cshoemaker@calkins.com or call 215-345-3186.

Wall St. finishes lower

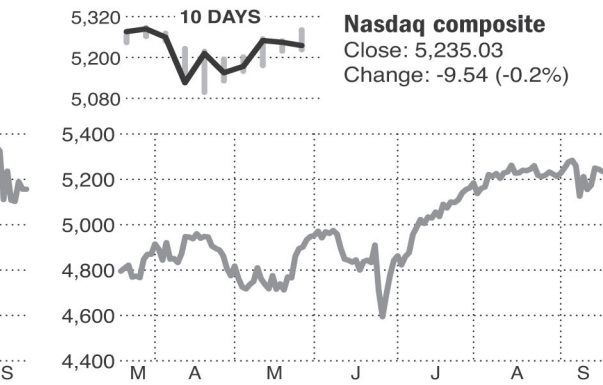
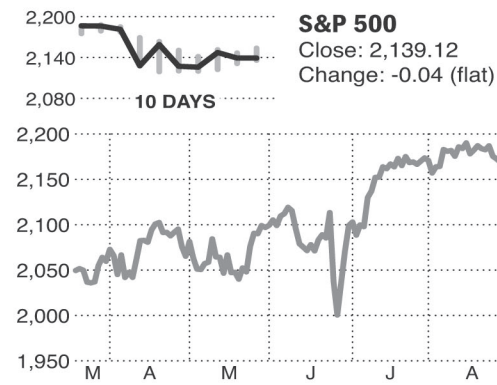
NEW YORK (AP) — U.S. stocks wobbled and finished mostly lower Monday as investors waited for central bank meetings in the United States and Japan. Health care and technology companies took some of the biggest losses while banks rose.

Investors were indecisive as leaders of the Federal Reserve and Bank of Japan prepared to meet, and stocks swung several times between gains and losses. The Dow rose as much as 131 points early on, then fell as much as 30 points in the afternoon. Banks, utility companies and machinery makers rose. Bond yields edged higher and the dollar weakened.

Russ Koesterich, head of asset allocation with BlackRock's Global Allocation Fund, said investors don't expect the Fed to raise interest rates. However he said investors have more questions about the Bank of Japan's plans.

"They could decide to introduce more stimulus, but it could take a lot of different forms," he said. "One of the questions ... is not only what will they do, but what would the market like to see?"

While advancing stocks far outnumbered decliners, the Dow Jones industrial average dipped 3.63 points, or less than 0.1 percent, to 18,120.17. The Standard & Poor's 500 index lost 0.04 points to 2,139.12. The Nasdaq composite fell 9.54 points, or 0.2 percent, to 5,235.03.



StocksRecap

	NYSE	NASD
Vol. (in mil.)	3,050	1,735
Pvs. Volume	4,641	2,719
Advanced	2035	1661
Declined	955	1160
New Highs	61	104
New Lows	12	32

	HIGH	LOW	CLOSE	CHG.	%CHG.	WK	MO	QTR	YTD
DOW	18254.88	18093.05	18120.17	-3.63	-0.02%	▼	▼	▲	+3.99%
DOW Trans.	7846.65	7777.06	7792.38	+22.05	+0.28%	▲	▲	▲	+3.78%
DOW Util.	679.19	672.42	678.88	+7.10	+1.06%	▲	▲	▲	+17.49%
NYSE Comp.	10625.69	10533.42	10564.30	+32.03	+0.30%	▲	▲	▲	+4.15%
NASDAQ	5281.07	5222.91	5235.03	-9.54	-0.18%	▲	▼	▲	+4.55%
S&P 500	2153.61	2135.91	2139.12	-0.04	...	▲	▼	▲	+4.66%
S&P 400	1540.76	1526.17	1532.39	+11.43	+0.75%	▼	▼	▲	+9.57%
Wilshire 5000	22355.92	22168.79	22212.64	-27.88	-0.13%	▼	▼	▲	+4.94%
Russell 2000	1239.97	1225.63	1232.53	+7.75	+0.63%	▼	▼	▲	+8.51%

Interestrates



The yield on the 10-year Treasury rose to 1.71 percent Monday. Yields affect rates on mortgages and other consumer loans.

TREASURIES	YEST	PVS	NET CHG	WK	MO	QTR	1YR
3-month T-bill	.27	0.28	-0.01	▼	▼	▲	.06
6-month T-bill	.50	0.49	+0.01	▼	▲	▲	.10
52-wk T-bill	.60	0.60	...	▼	▲	▲	.38
2-year T-note	.78	0.77	+0.01	▲	▲	▲	.68
5-year T-note	1.22	1.20	+0.02	▲	▲	▲	1.44
10-year T-note	1.71	1.69	+0.02	▲	▲	▲	2.13
30-year T-bond	2.46	2.45	+0.01	▲	▲	▼	2.94

PRIME RATE FED FUNDS

	PRIME RATE	FED FUNDS
YEST	3.50	.38
6 MO AGO	3.50	.38
1 YR AGO	3.25	.13

BONDS	YEST	PVS	NET CHG	WK	MO	QTR	1YR
AP Muni Bond Idx	1.89	1.88	+0.01	▲	▲	▲	...
Barclays CompT-Bdldx	1.27	1.26	+0.01	▲	▲	▲	1.40
Barclays LongT-Bdldx	2.26	2.25	+0.01	▲	▲	▲	2.75
Barclays USAAggregate	2.04	2.03	+0.01	▲	▲	▲	2.39
Barclays US Corp	2.93	2.91	+0.02	▲	▲	▼	3.45
Barclays US High Yield	6.48	6.45	+0.03	▲	▲	▼	7.26
Moody's AAA Corp Idx	3.51	3.52	-0.01	▲	▲	▲	4.09

Commodities

The price of U.S. crude oil rose Monday, while wholesale gasoline, heating oil and natural gas all fell. In metals trading, gold and silver rose, while copper held steady.

FUELS	CLOSE	PVS.	%CH.	%YTD
Crude Oil (bbl)	43.30	43.03	+0.63	+16.9
Ethanol (gal)	1.49	1.51	-0.27	+6.7
Heating Oil (gal)	1.39	1.41	-0.76	+26.7
Natural Gas (mm btu)	2.93	2.95	-0.47	+25.6
Unleaded Gas (gal)	1.42	1.46	-2.79	+12.1
METALS	CLOSE	PVS.	%CH.	%YTD
Gold (oz)	1313.50	1305.80	+0.59	+23.9
Silver (oz)	19.21	18.78	+2.26	+39.4
Platinum (oz)	1023.70	1017.60	+0.60	+14.8
Copper (lb)	2.15	2.15	-0.12	+1.1
Palladium (oz)	686.70	672.85	+2.06	+22.5
AGRICULTURE	CLOSE	PVS.	%CH.	%YTD
Cattle (lb)	1.08	1.08	+0.03	-20.5
Coffee (lb)	1.52	1.47	+2.99	+19.6
Corn (bu)	3.37	3.37	+0.07	-6.0
Cotton (lb)	0.69	0.68	+1.83	+9.0
Lumber (1,000 bd ft)	305.60	303.90	+0.56	+18.6
Orange Juice (lb)	1.99	1.97	+1.12	+42.1
Soybeans (bu)	9.73	9.66	+0.67	+11.6
Wheat (bu)	4.04	4.03	+0.19	-14.0

(Previous and change figures reflect current contract.)

Company Spotlight Sarepta soars on FDA approval

Sarepta Therapeutics touched above \$56 per share on Monday for the first time since 2002 after federal regulators granted tentative approval to its treatment for Duchenne muscular dystrophy, a rare and deadly inherited disease.



the agency and a panel of outside advisers panned the drug at a public meeting, saying there was little evidence of its effectiveness.

But regulators faced an immense outcry from patient groups and physicians seeking access to the drug.

It's the first Food and Drug Administration approval for the degenerative condition, which causes muscle weakness, loss of movement and eventually death.

The announcement comes nearly five months after

immense outcry from patient groups and physicians seeking access to the drug.

The FDA extended its review in May and Sarepta's share price has since swung dramatically with speculation about whether the drug would win approval.

Sarepta Therapeutics (SRPT)	Monday's close: \$48.94	Price change 1-yr	3-yr*	5-yr*
52-WEEK RANGE	\$8			
Price-earnings ratio: Lost money		SRPT 22.6%	10.1	45.5
(Based on past 12-month results)				

*annualized Source: FactSet

LocalStocks

COMPANY	TKR	52-WK RANGE	LAST	CHG	%CHG	WK	MO	QTR	YTD	1YR	VOL	PE	DIV
AG Mortgage Inv Trst	MITT	10.33	16.43	16.18	+13	+0.8%	▲	▲	▲	+26.0	+9.4	181	dd 1.90
Aqua America Inc	WTR	25.98	35.83	30.50	+43	+1.4%	▲	▼	▼	+2.3	+20.0	418	24 0.77f
Armour Residential	ARR	16.61	23.23	22.05	+21	+1.0%	▲	▼	▲	+1.3	+27.2	375	dd 3.39
Bco Santander SA	SAN	3.60	6.06	4.33	▲	▲	▲	-11.1	-21.4	2766	0.35e
Brist Myr Sqb	BMV	55.02	77.12	55.08	-52	-0.9%	▼	▼	▼	-19.9	-7.3	9891	39 1.52
Comcast Corp A	CMCSA	52.34	68.36	65.85	-07	-0.1%	▼	▼	▲	+17.2	+16.0	6545	20 1.10
Dow Chemical	DOW	39.84	57.10	53.01	+29	+0.6%	▲	▼	▲	+3.0	+21.2	7801	17 1.84
Exelon Corp	EXC	25.09	37.70	34.16	+33	+1.0%	▲	▼	▼	+23.0	+13.0	2824	14 1.24
Gen Electric	GE	24.26	33.00	29.43	-25	-0.8%	▼	▼	▼	-5.5	+18.9	29597	28 0.92
Johnson & Johnson	JNJ	89.90	126.07	117.66	-59	-0.5%	▼	▼	▼	+14.5	+28.3	4929	19 3.20
Kulicke & Sofia	KLIC	8.80	13.44	12.44	+12	+1.0%	▲	▼	▲	+6.6	+31.8	161	...
Marathon Oil	MRO	6.52	20.44	14.09	-15	-1.1%	▼	▼	▼	+11.9	-10.9	12724	dd 0.20
Merck & Co	MRK	47.97	64.00	61.33	-95	-1.5%	▼	▼	▲	+16.1	+19.0	10918	18 1.84

COMPANY	TKR	52-WK RANGE	LAST	CHG	%CHG	WK	MO	QTR	YTD	1YR	VOL	PE	DIV
Nutri System	NTRI	17.25	30.30	28.30	+76	+2.8%	▲	▼	▲	+30.8	+0.2	232	28 0.70
ProPhase Labs	PRPH	1.05	2.24	1.93	-01	-0.5%	▼	▲	▲	+28.7	+13.5	15	dd ...
Prudential FncI	PRU	57.19	88.77	79.84	+42	+0.5%	▲	▲	▲	-1.9	+1.7	1734	8 2.80
Pub Svc Ent Gp	PEG	36.80	47.41	42.66	+36	+0.9%	▲	▼	▼	+10.3	+9.4	1678	15 1.64
Rite Aid Corp	RAD	5.88	8.74	8.01	-02	-0.2%	▼	▲	▲	+2.2	-6.5	6100	...
Teva Pharm	TEVA	48.01	66.55	50.70	-104	-2.0%	▼	▼	▼	-22.8	-17.8	3591	19 1.36e
Toll Bros	TOL	23.75	38.15	29.39	+02	+0.1%	▲	▲	▲	-11.7	-21.4	2320	13 ...
US Steel Corp	X	6.15	27.64	16.81	+90	+5.7%	▲	▼	▼	+110.7	+17.3	21538	dd 0.20
Univest Corp of Penn	UVSP	18.43	23.69	23.39	+46	+2.0%	▲	▲	▲	+12.1	+23.2	57	16 0.80
Verizon Comm	VZ	42.20	56.95	51.20	-68	-1.3%	▼	▼	▼	+10.8	+17.2	13399	14 2.31f